

EIB Board Seminar with Civil Society

European Investment Bank

Mito Tsukamoto
Chief, Development and Investments,
Employment Policy Department



World Employment and Social Outlook: Trends 2020



▶ **188m**

Looking for jobs

▶ **120m**

Given up

▶ **165m**

Underemployed

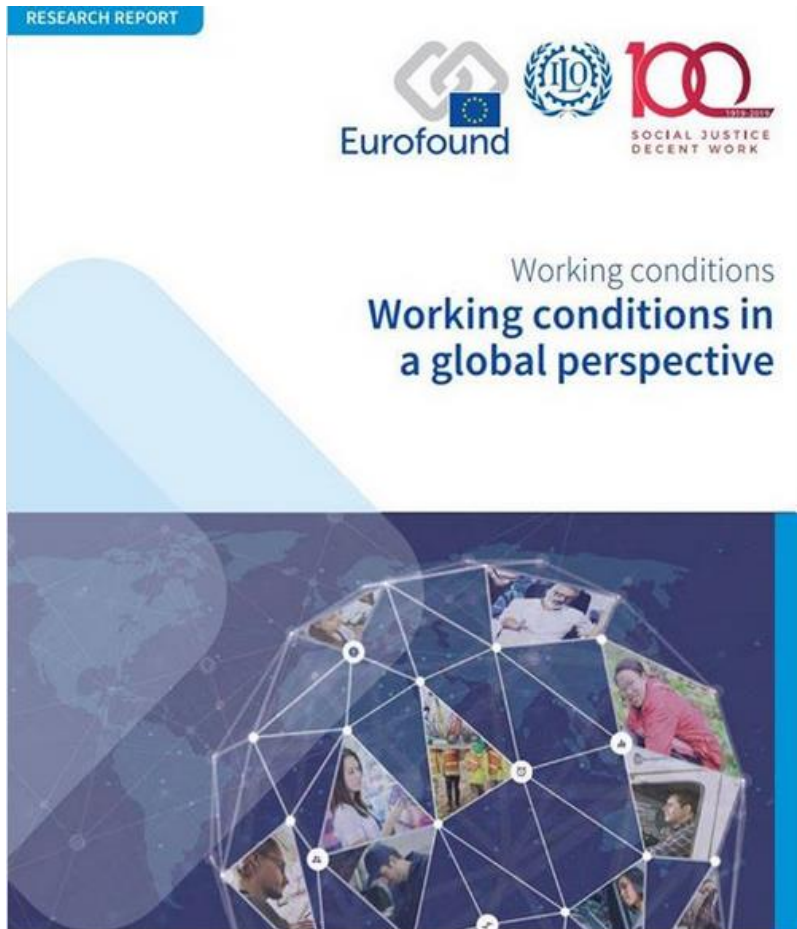


► Introduction

1. Projected lower economic growth and the lack of inclusiveness
 - Likely to impair ability of LICs to reduce poverty and improve working conditions
2. Major gaps in access to work
 - Rate of «total labour underutilization» is pronounced and greatly exceeds that of unemployment
3. Even when people have a job, there remain significant deficiencies in work quality
 - Decent work deficits are especially pronounced in the informal economy
4. Substantial inequalities prevail in the access to work and work quality
 - Segmentation among workers according to geographical location, sex and age

► ***the objectives of full employment and raising the standard of living around the world are as essential as ever.***

Tracking working conditions



ILO/Eurofound joint report, 2019

7 dimensions of job quality

Physical environment

Posture-related
Ambient (vibration, noise,
temperature)
Biological and chemical

Social environment

Adverse social behaviour
Social support
Management quality

Work intensity

Quantative demands
Pace determinants and
interdependency

Skills and discretion

Cognitive dimension
Decision latitude
Organisational participation
Training

Working time quality

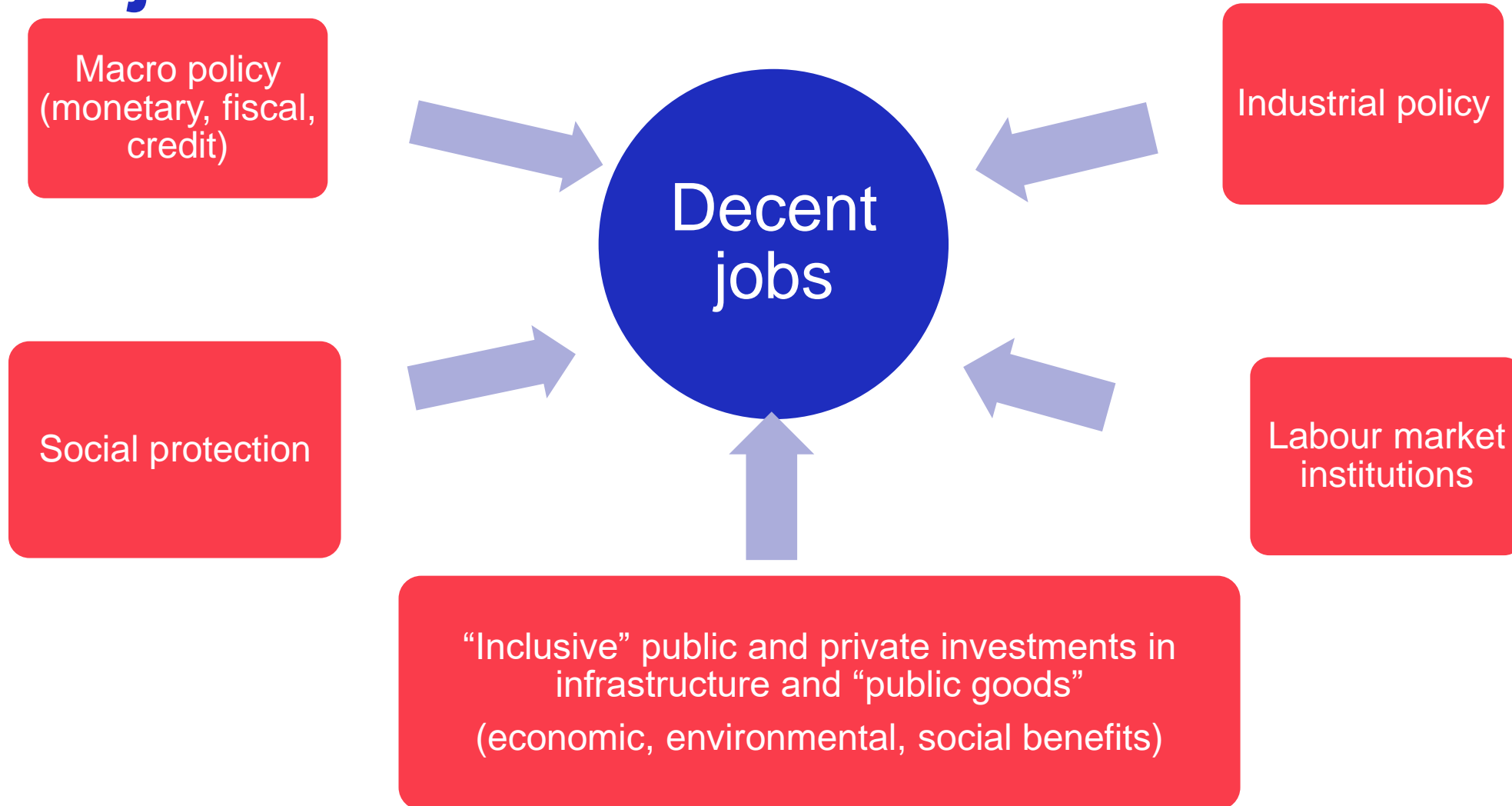
Duration
Atypical working time
Working time arrangements
Flexibility

Prospects

Employment status
Career prospects
Job security
Downsizing

Earnings

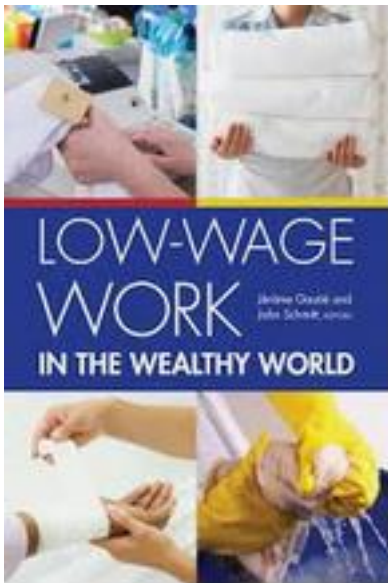
Good jobs aren't created in a vacuum



But just because it is not high skilled, doesn't mean working conditions should be poor

Retail Job Characteristics across Six Industrialized Countries, mid-2000s

	Percentage that are low-wage (<2/3 median)	Annual labour turnover (%)	Part-time workers (%)	Value-added per hour worked, 2005 euros, PPP
Denmark	23	36	50	21.94
France	18	20	28	29.55
Germany	42	20	47	26.36
Netherlands	46	27	70	23.43
United Kingdom	49	26	51	24.59
United States	42	50	28	25.41



--Plus differences in leave/rest policies, scheduling, whether they can sit...

▶ What are sustainable impact investments?

“Sustainable impact investments” is about employment-intensive investments aiming to better distribute wealth through decent jobs that are :

- inclusive, aiming to address inequalities,
- building local capacities using local technologies,
- producing useful and productive assets and services,
- which meet environmental and social standards.

