



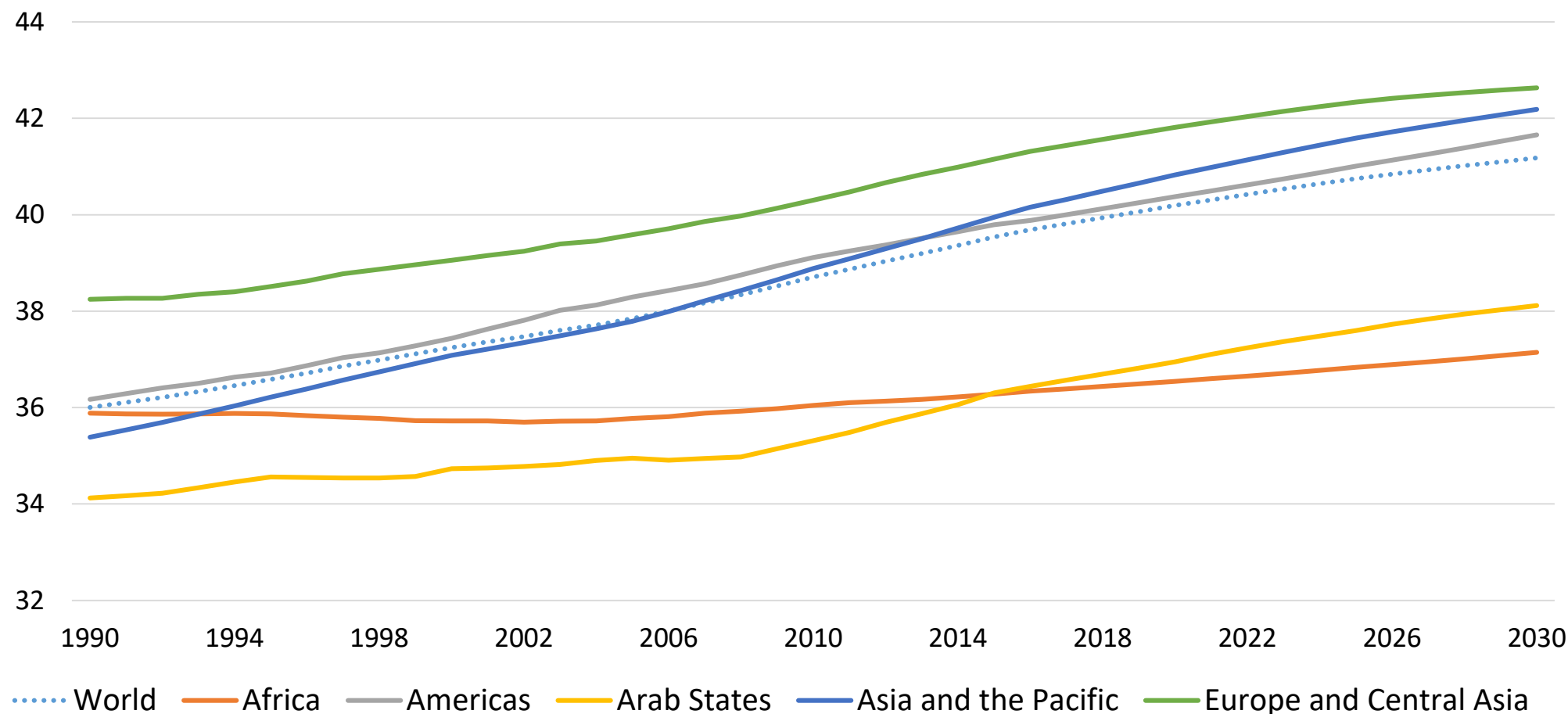
# Aging and labour markets in G20 countries

International Labour Organization

G20 Framework Working Group  
1<sup>st</sup> meeting, 6-7 March 2019

# A1. The labour force is growing older

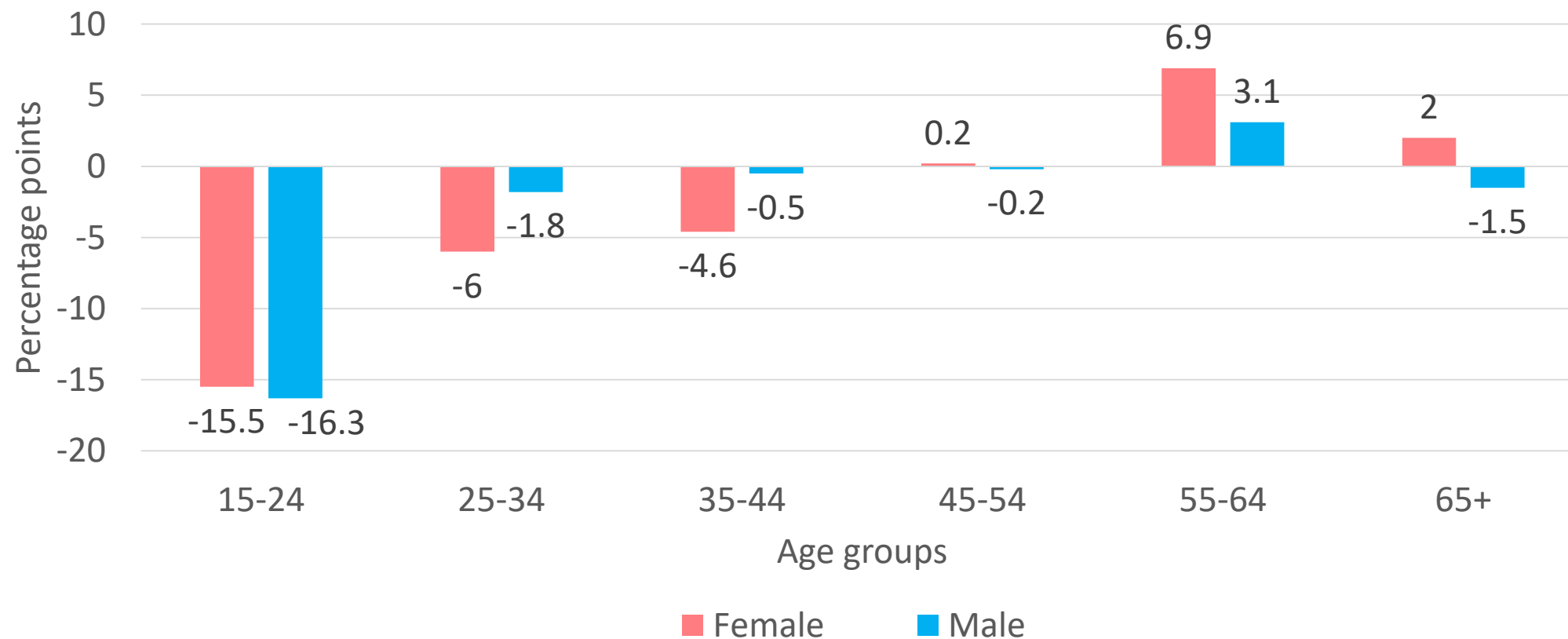
***Average age of the labour force, 1990-2030 (projections for 2018 and beyond)***



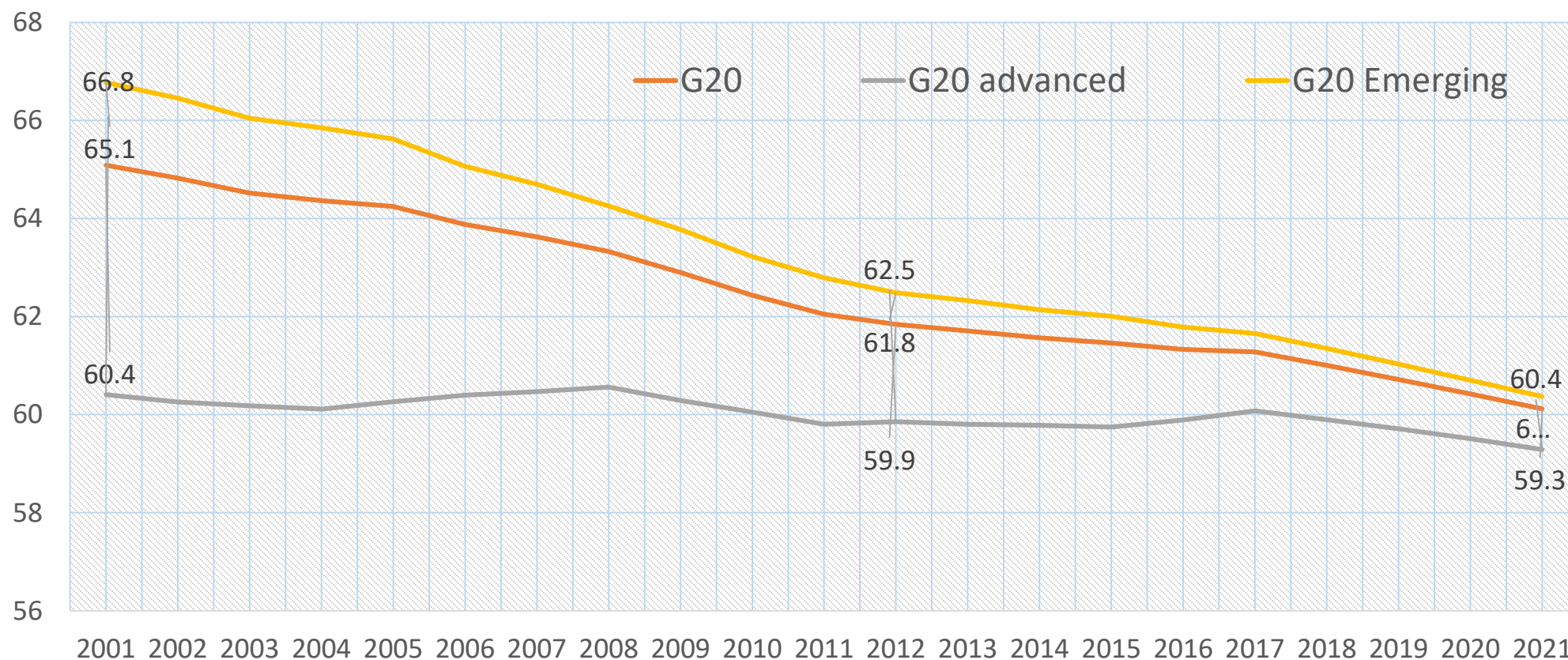
Source: ILOSTAT, ILO Labour Force Estimates and Projections

## A2. Older people are becoming more economically active

*Change in labour force participation rates in the G20, by sex and age groups, 1998 and 2018*



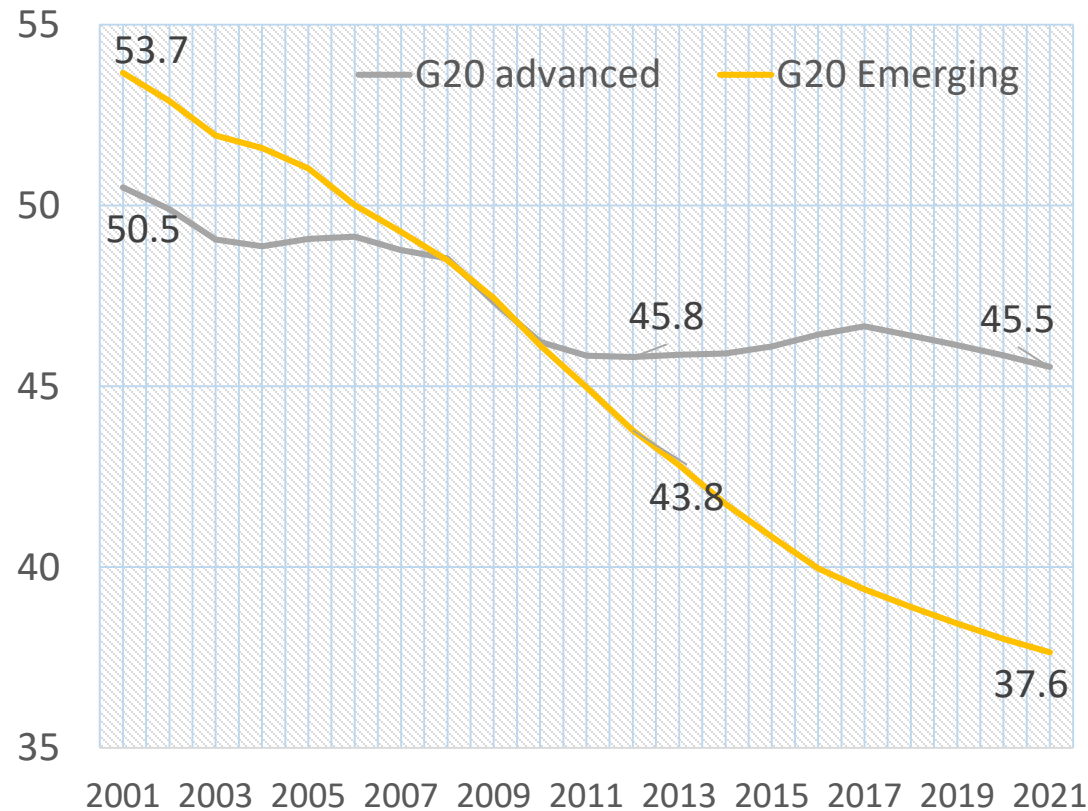
# A3. Labour force participation is declining significantly in G20 emerging economies



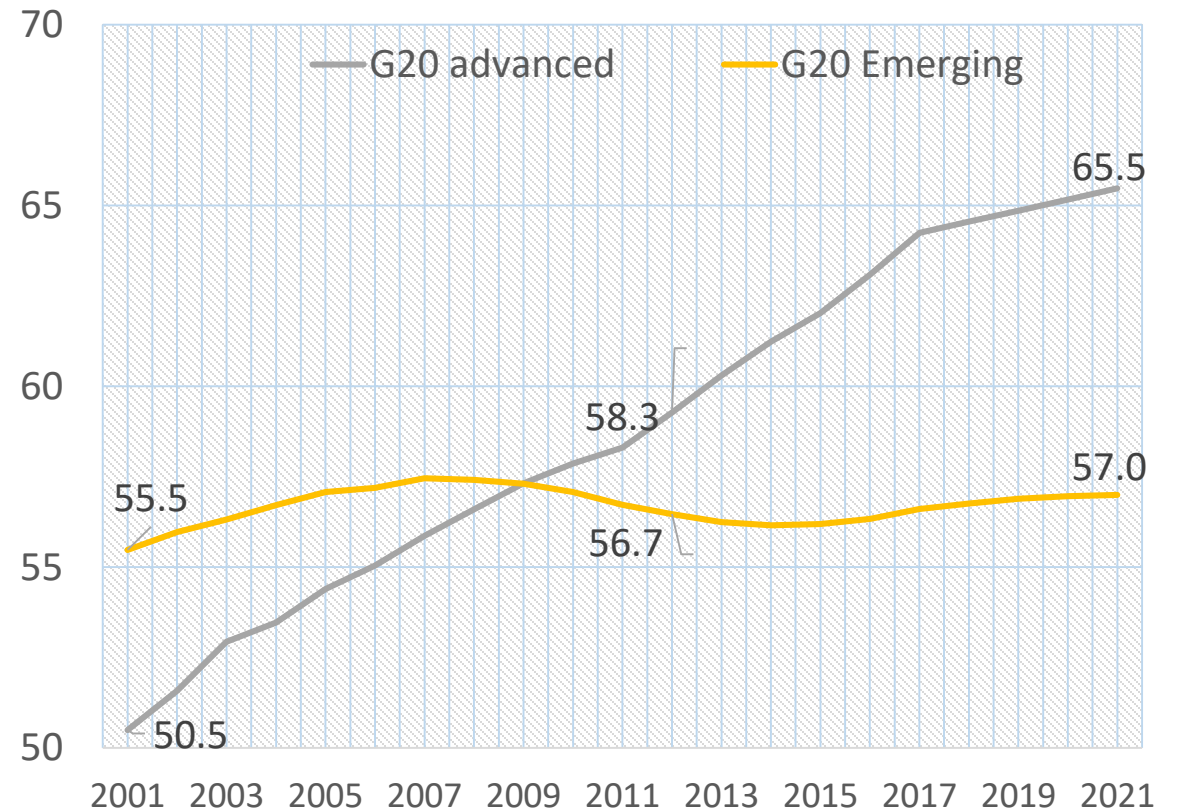
Source: ILO Modelled Estimates, November 2018. Figures for 2018 are preliminary, 2019-2021 are projections. Age group 15+ years.

# A4. Opposing trends for youth and older workers

### Youth (15-24) LFPR %



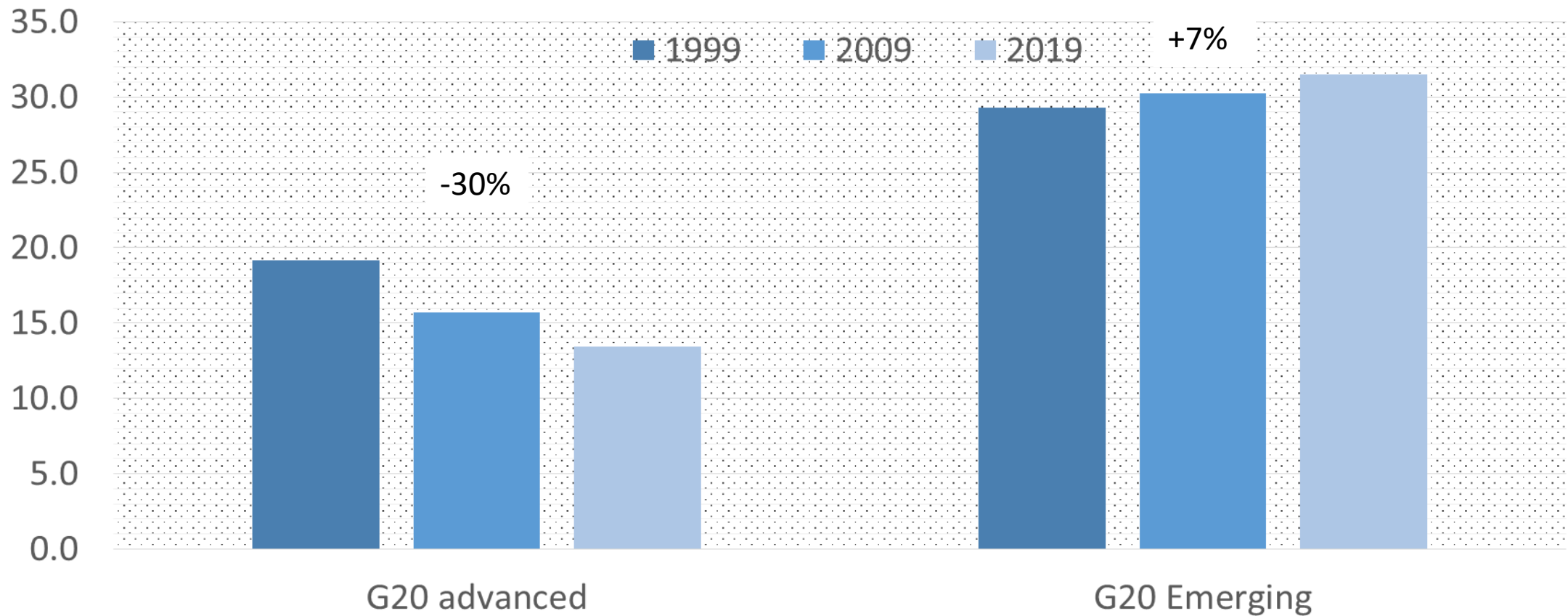
### Old-age (65+) LFPR %



Source: ILO Modelled Estimates, November 2018. Figures for 2018 are preliminary, 2019-2021 are projections.

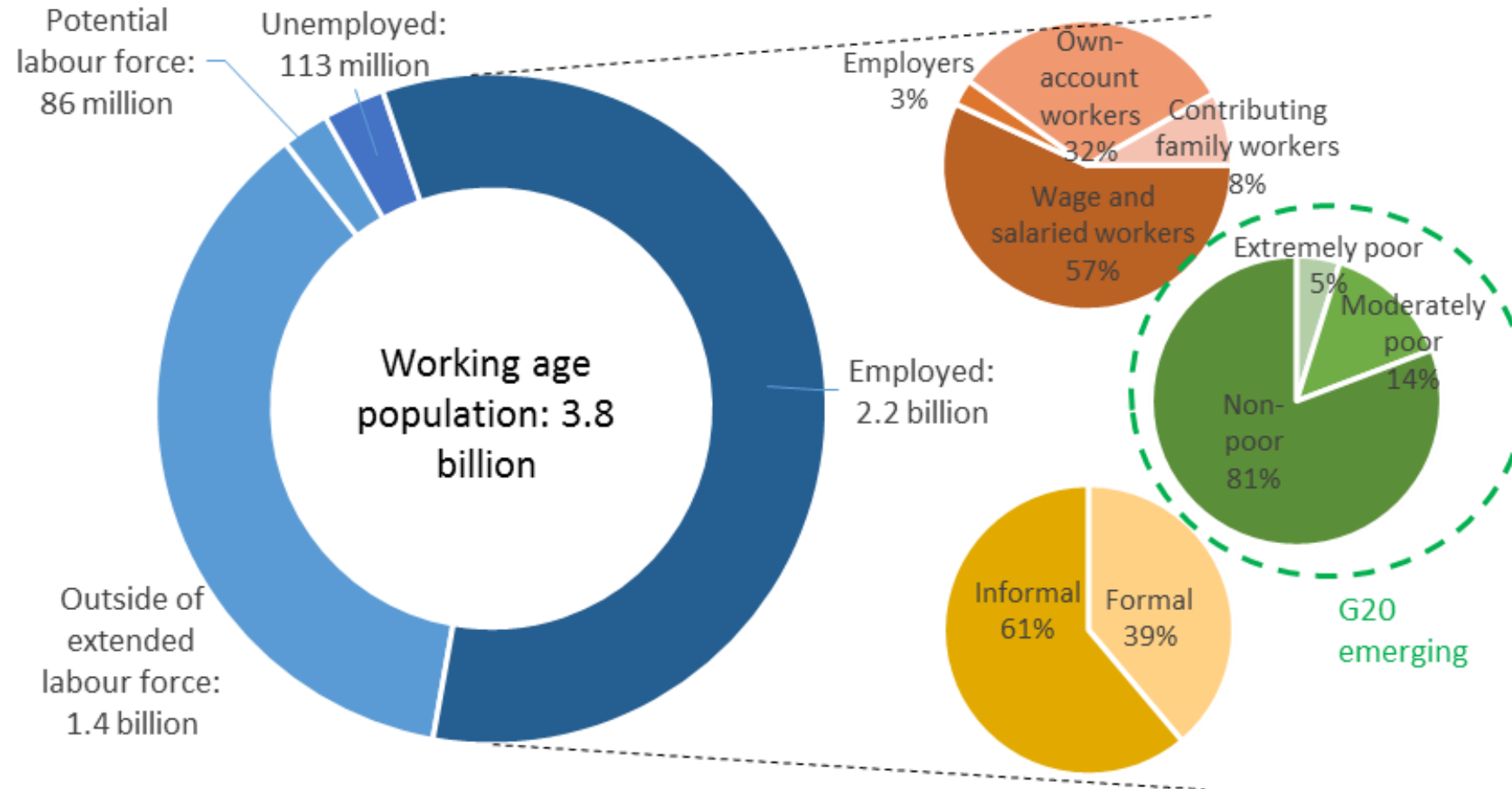
## A5. Gender gaps remain

*Male vs female labour force participation rates, %*



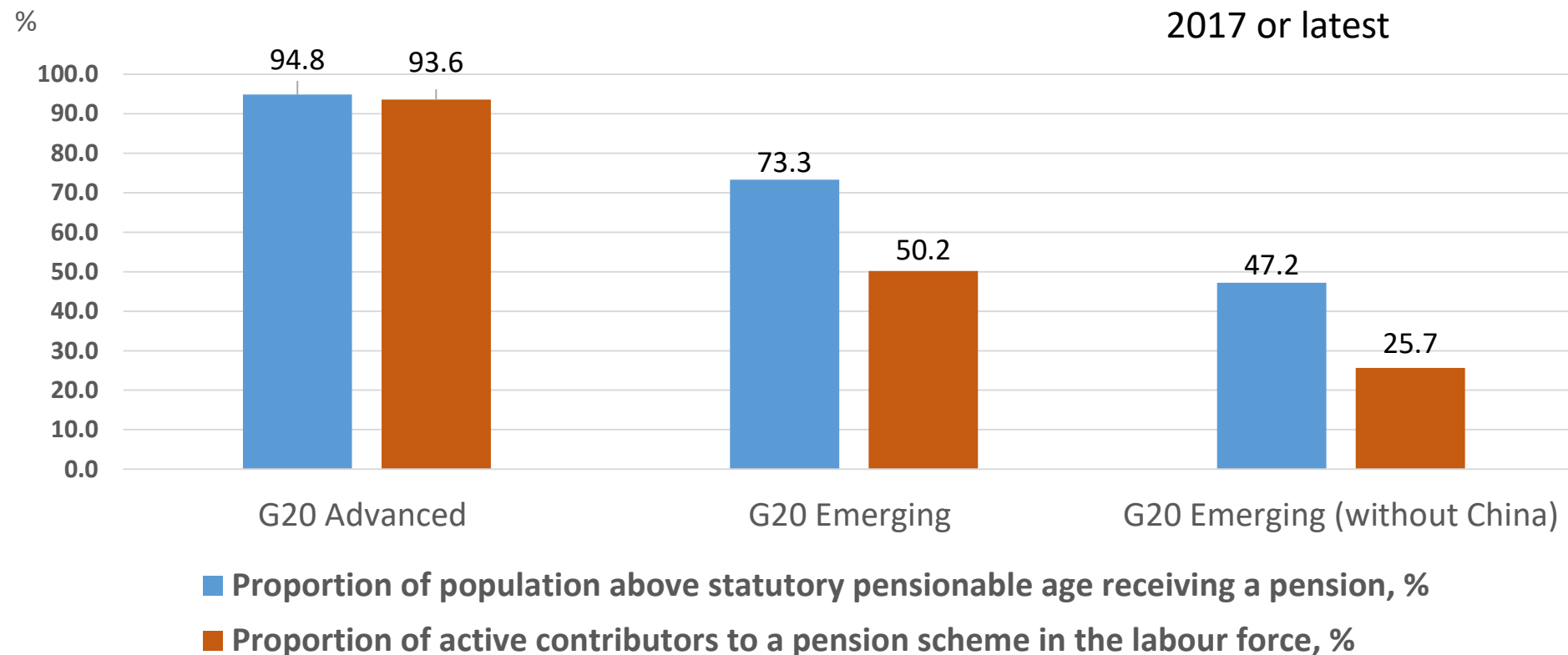
Source: ILO Modelled Estimates, November 2018. Age group 15+ years.

# B1. G20 labour market snapshot



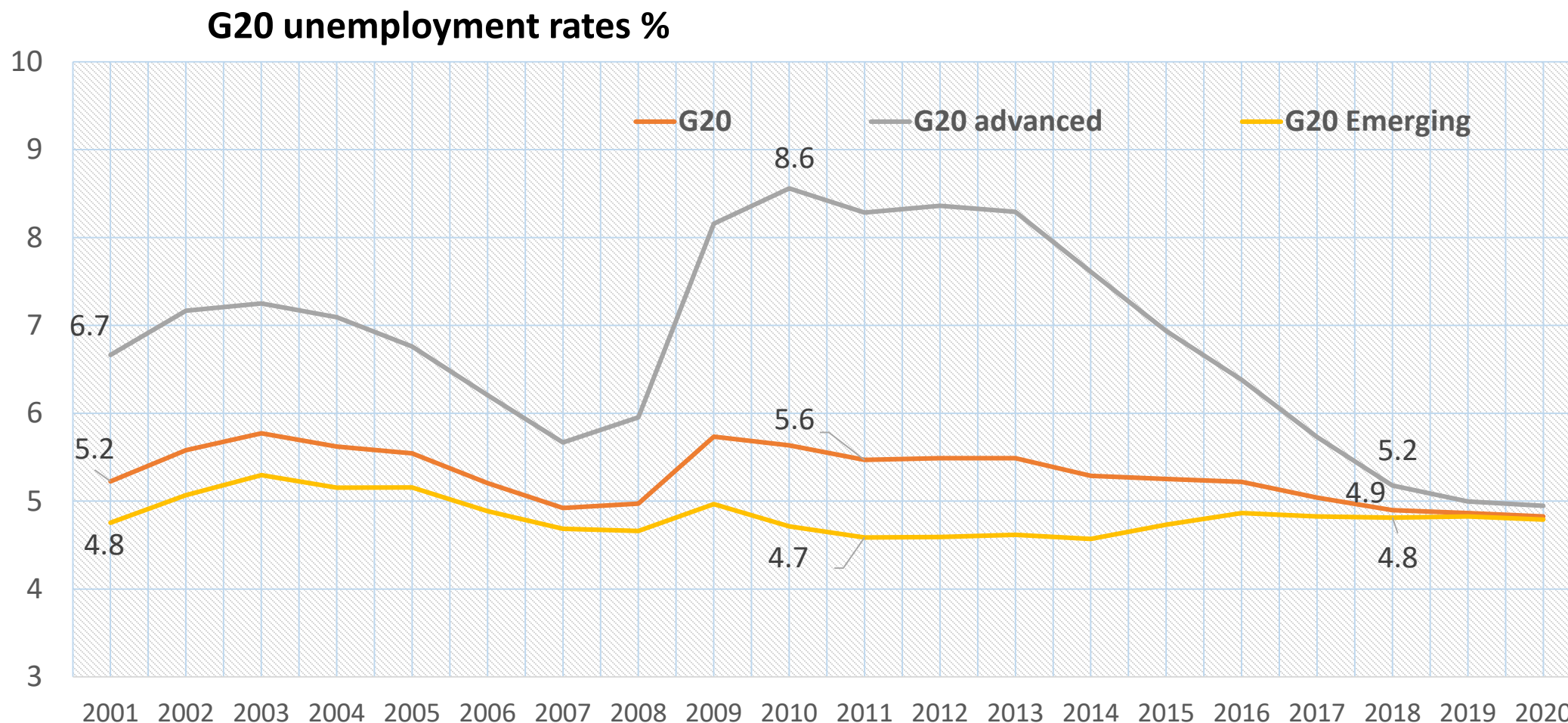
Source: ILO Modelled Estimates, November 2018. Age group 15+ years.

## B2. Uneven (old-age) social protection coverage



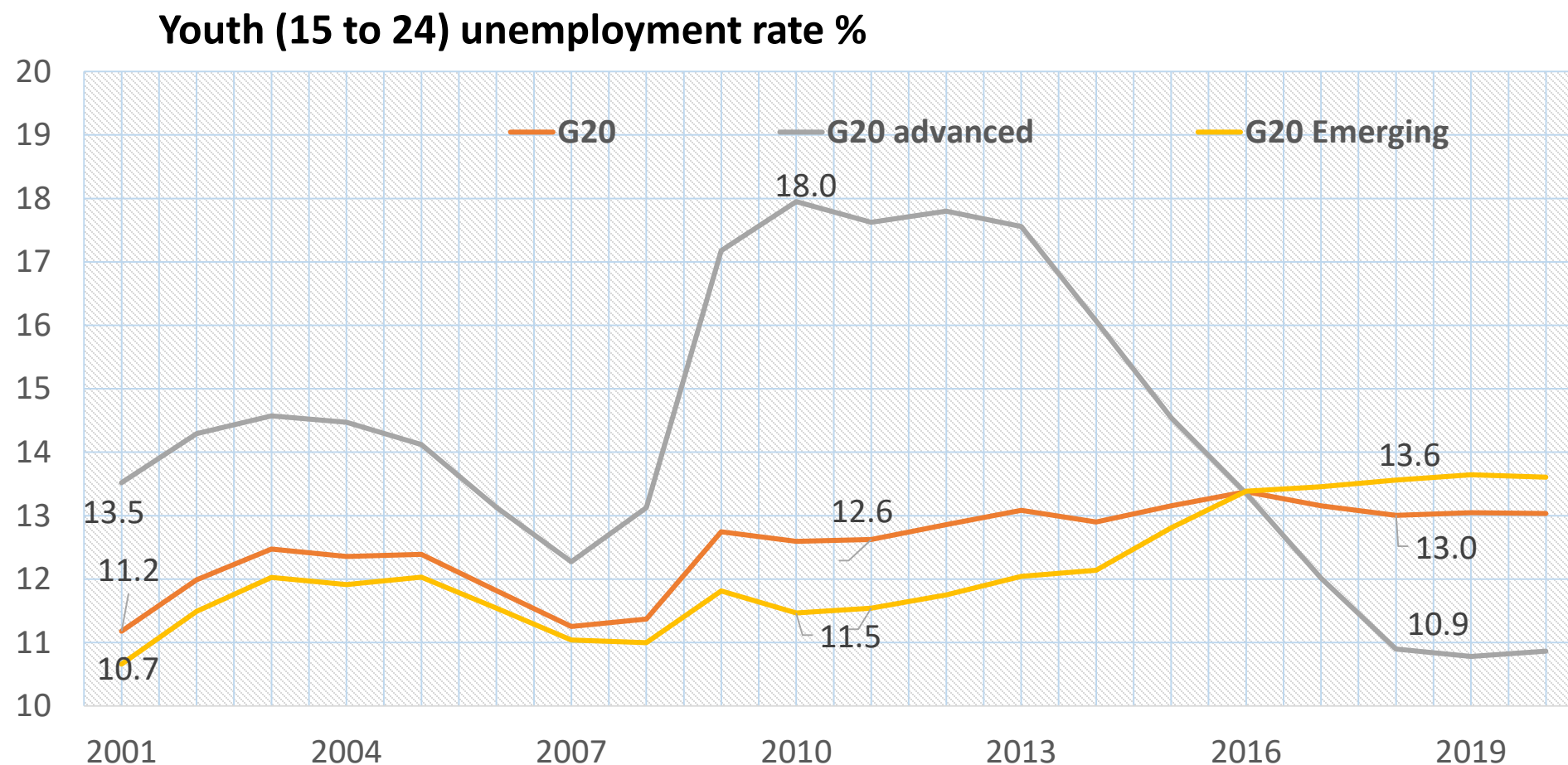
Sources: ILO estimates based on nation data compiled through Social Security Inquiry questionnaire 2016-2018, ILOSTAT, OECD SOCR and UNWPP. Estimated averages are weighted by population above statutory pension age and labour force respectively. G20 Emerging do not include Saudi Arabia.

## B3. Unemployment is stabilizing



Source: ILO Modelled Estimates, November 2018. Figures for 2018 are preliminary, 2019-2020 are projections. Age group 15+ years.

# B4. Growing concern for youth



Source: ILO Modelled Estimates, November 2018. Figures for 2018 are preliminary, 2019-2020 are projections. Age group 15-24 years.

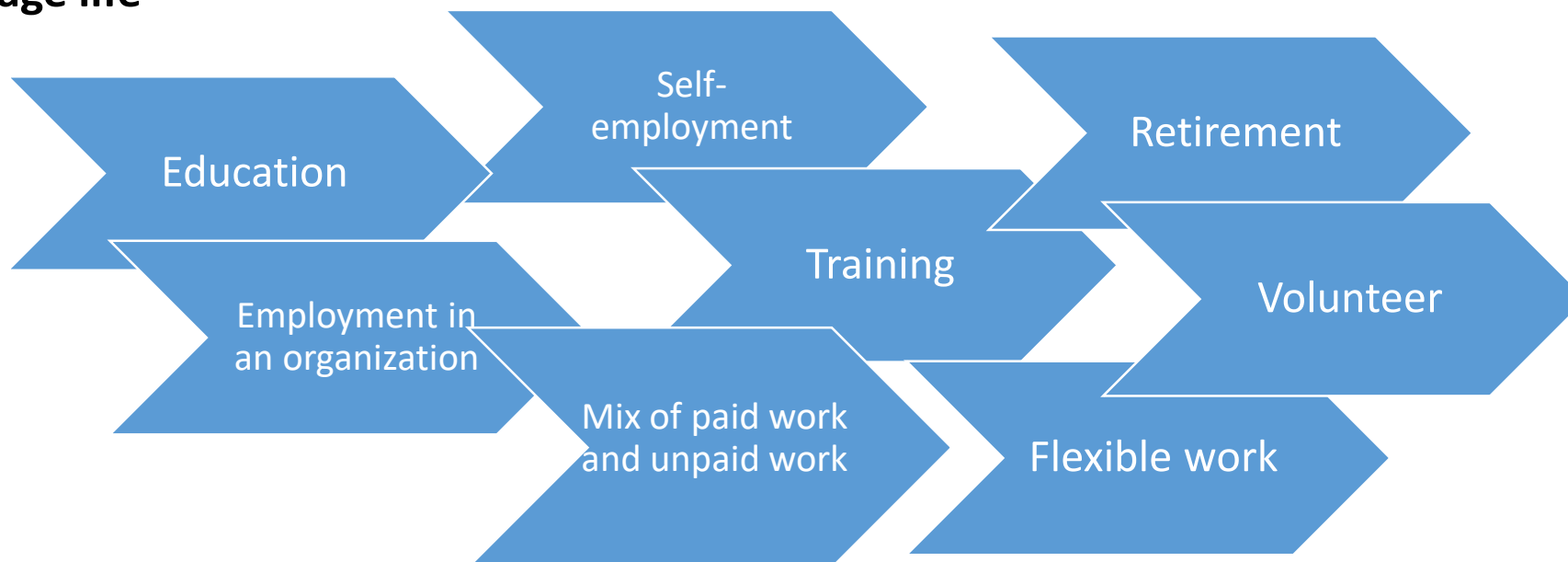
# B.5 Fragmented working lives of younger people



## Three-stage model

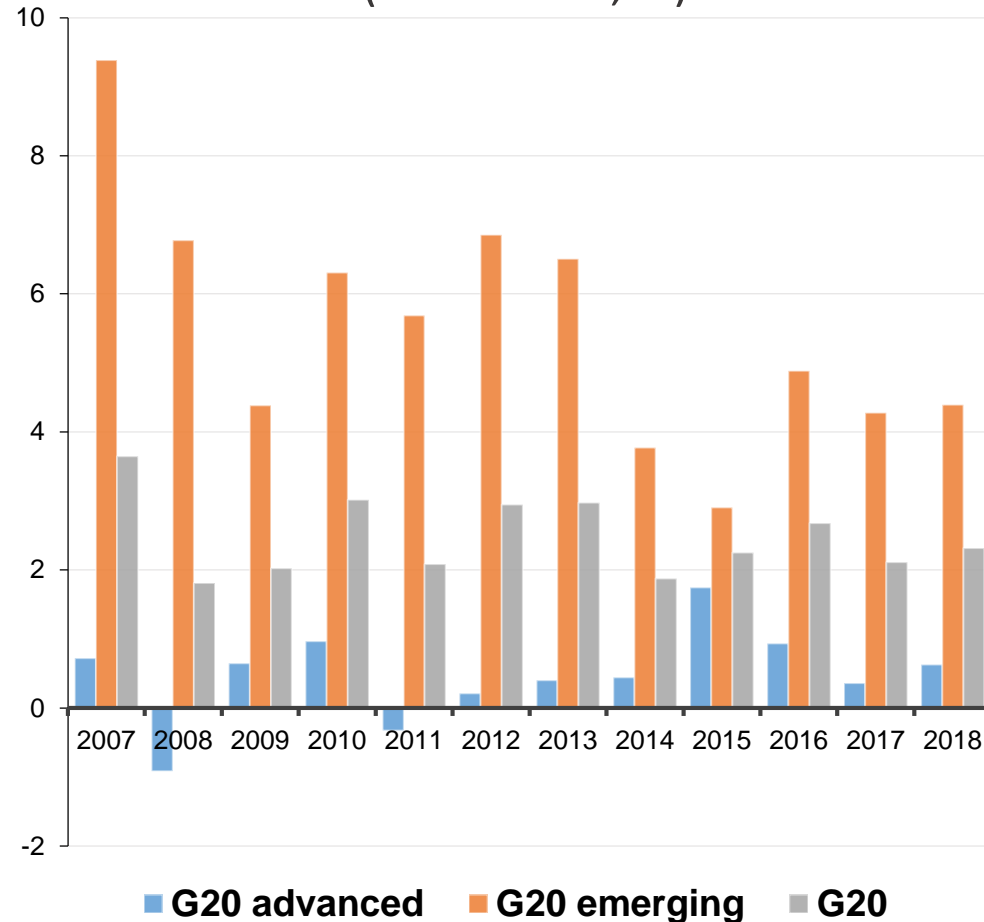


## Multistage life

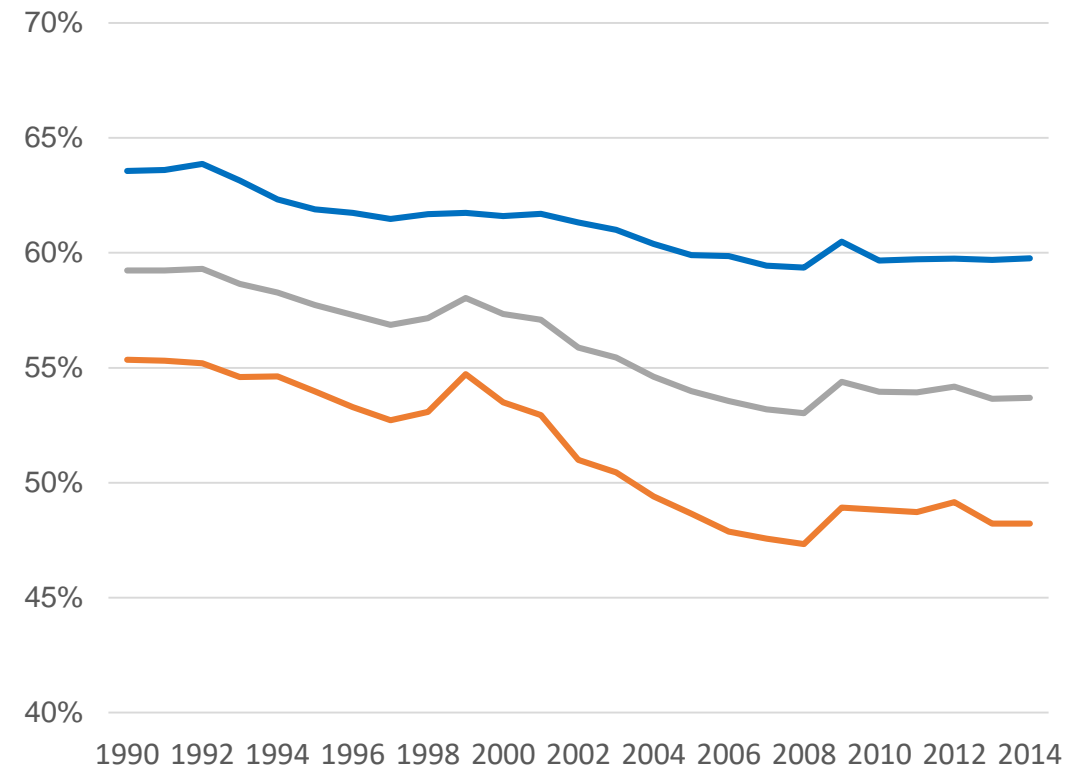


# B6. Weak wage dynamics

**Annual average real wage growth  
(2007-2018, %)**



**Adjusted Labour Income Share  
(1990-2014, %)**



Source: ILO estimates based on official national sources as recorded in the ILO Global Wage Database. Figures for 2018 are preliminary.

# C1. Policy issues

- **Longer working lives** (activation, flexible work arrangements, IT)
- **Sustained employment rates**
  - Full employment path
  - Skills and jobs for youth
  - Gender and non-discrimination
  - New job opportunities in the silver economy (long-term care work)
- **Higher numbers of active contributors**
  - Transition out of informality
  - Ensure people in non-standard forms of employment and in labour market transitions do enjoy proper social protection coverage
- **Stronger and more sustainable social protection systems**
  - Efficiency and equity
  - Macroeconomic role as automatic stabilizer

**EWG**





감사합니다 Natick

Grazie

Danke

Ευχαριστίες

Dalu

Thank You

Köszönöm

Tack

Спасибо

Dank

Gracias

谢谢

Merci

Seé

ありがとう

Obrigado